

RISK MANAGEMENT POLICY

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1. Purpose and Commitment

SafeQult Consulting recognises effective risk management as an integral part of responsible decision-making, planning and business activities.

Our objective is to identify hazards and uncertainties at an early stage, assess their significance and implement proportionate controls.

Risk management should support informed decision-making, protect people, the environment, assets and information, and contribute to the safe and effective delivery of services.

2. Risk-Based Approach

SafeQult Consulting applies a risk-based approach appropriate to the nature, scale and complexity of the activity.

The level of detail of the assessment and the controls applied should be proportionate to the potential consequences and likelihood of occurrence.

Risk management should not be treated solely as a documentation process. Its purpose is to support real decisions and operational activities.

3. Risk Identification

Risks should be identified before an activity begins and reassessed where significant changes occur in conditions, scope or method of work.

Depending on the nature of the assignment, consideration may include risks relating to:

- health and safety,
- the environment,
- marine and offshore operations,
- legal and contractual compliance,
- quality of services,
- information and data,
- schedule and continuity of delivery,
- reputation and client interests.

Risk identification should consider both foreseeable normal operating conditions and potential emergency or abnormal situations.

4. Risk Assessment

Identified risks should be assessed in a manner appropriate to the activity, taking into account the likelihood of occurrence and potential consequences.

The assessment should enable priorities to be established and identify risks requiring additional controls.

Where available information is insufficient or significant uncertainty exists, an appropriately precautionary approach should be taken when making decisions.

5. Risk Control

Where risks require reduction, appropriate control measures should be identified.

When selecting controls, particularly in relation to HSE risks, priority should be given to eliminating hazards or controlling them at source before relying solely on procedures or human behaviour.

Controls should be:

- proportionate to the level of risk,
- practicable to implement,
- clearly communicated,
- monitored for effectiveness.

Residual risk should be appropriately evaluated after controls have been applied.

6. Management of Change

Changes may introduce new hazards or affect the effectiveness of existing controls.

Where significant changes occur in the scope of work, operational conditions, personnel, equipment, procedures or requirements, the need for reassessment of risk should be considered.

A change should not be treated as routine where it may materially affect safety or the outcome of an activity.

7. Communication and Responsibility

Risks and associated controls should be communicated clearly to those affected and in a manner appropriate to their responsibilities.

Persons involved in an activity should understand the relevant hazards, their responsibilities and the actions required when conditions change.

Everyone involved has a responsibility to raise new or changing hazards that may affect the safe or effective execution of work.

8. Stop Work Authority

Where risk is not adequately controlled or conditions differ from those considered during planning, work should be stopped and reassessed.

SafeQult Consulting supports Stop Work Authority and expects safety considerations to take priority over schedule pressure or operational considerations.

A good-faith decision to stop work due to a reasonable safety concern should not result in adverse consequences for the person raising the concern.

9. Monitoring and Review

Risks and the effectiveness of controls should be monitored as appropriate to the nature and duration of the activity.

Risk assessments should be reviewed where:

- conditions or scope of work change,
- new information or hazards emerge,
- an incident, accident or near miss occurs,
- existing controls are found to be ineffective.

Lessons from assessments, audits, inspections and incidents should be used to improve future activities.

10. Our Commitment

SafeQult Consulting is committed to using risk management as a practical tool supporting safe, informed and responsible decision-making.

Our approach to risk should be proportionate, based on available information and appropriate to the actual conditions in which the work is performed.

The principles of this Policy complement SQ-POL-002 HSE Policy and SQ-POL-004 Environmental Policy.

Effective risk management starts before the work begins — by understanding what could go wrong.

APPROVAL

Prepared / Approved by	Role	Date	Signature
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